

# FINANCIAL WELLBEING

EMPOWERING LIVES & ENHANCING PRODUCTIVITY

60%

Full-time employees are stressed about finances

46%

Individuals with debt also have a mental health diagnosis

Financial stress impacts more than just the wallet



## Major Financial Challenges for Employees



Rising costs of living (housing, food, healthcare)



Average household credit card debt: \$7,000



Total U.S. student loan debt: \$1.74 trillion



2/3 of workers feel unprepared for major expenses

## EMPLOYER INTERVENTIONS

- ✓ Education Programs
- ✓ Financial Planning
- ✓ Financial Tools
- ✓ Emergency Savings
- ✓ Student Loan Assistance
- ✓ Earned Wage Access



## WORKPLACE IMPACTS OF FINANCIAL STRESS

- Reduced productivity
- Increased absenteeism
- Negative effects on mental health

## EMPLOYER BENEFITS OF FINANCIAL WELLNESS PROGRAMS

- Enhanced employee satisfaction
- Improved retention and productivity
- Reduction in financial stress-related workplace issues



Financial wellbeing programs reduce stress, boost productivity, and foster resilience by addressing employees' financial challenges with tailored support and resources.